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Press release

Eiffage strengthens its expertise in the offshore energy market with the acquisition of HSM Offshore Energy, a reputable Dutch based EPCIC company

Eiffage, through Smulders (Eiffage Métal's Belgian subsidiary), signed today an agreement with a view to acquiring 100% of HSM Offshore Energy to strengthen its expertise in the offshore energy market.

HSM Offshore Energy is an integrated solution provider in EPCIC (Engineering, Procurement, Construction, Installation and Commissioning), in particular electrical and mechanical systems for offshore energy projects. The company also focus itself on topsides foremerging new markets like carbon capture & storage (CCS) and hydrogen. The company delivers clients with multidisciplinary projects from design and engineering to offshore hook-up and commissioning. Created in 1914, HSM Offshore Energy is located in the Rotterdam area and generates annual revenues approaching 300 million euros with 140 employees.

Smulders specializes in large and complex steel construction projects including the engineering and construction of transition pieces, jackets and High Voltage substations structures.

HSM Offshore Energy and Smulders are strongly complementarity across the EPCIC value chain to provide topsides for offshore wind farms and new emerging markets. The parties frequently cooperate as offshore projects increase in size. The combination of the two companies will strengthen their efficiency and their capacity to deliver large offshore projects for the benefit of customers in a broader addressable market.

Recently Smulders and HSM Offshore Energy have partnered on significant offshore renewable energy projects for the integration of auxiliary and high voltage equipment off the coasts of Germany and Belgium.

This acquisition will reinforce Eiffage Group's position on the important and growing European sustainable energy market.

The transaction is subject to approval by the competition authorities.

**About Eiffage**

Eiffage is one of Europe's leading construction and concessions companies. The Group's activities are organised around the following business lines: construction, real estate and urban development, civil engineering, metal, roads, energy and concessions. Thanks to the experience of more than 84,400 employees, Eiffage generated revenue of €23.4 billion in 2024, of which 34% was outside France.

About Eiffage Métal

Eiffage Métal is the Eiffage group's brand dedicated to turnkey metallic construction. Its teams design and build construction shells and façades, and engineering structures. Eiffage Métal is an industry leader, particularly in the offshore wind sector, specialised in complex, multi-technical projects. With a strong European and international presence and nine production plants, Eiffage Métal employs more than 2,000 people.

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